

## **Additional Terms and Conditions**

There will be a \$25.00 charge for any and all returned checks.

Renewal or return of the instrument is due by the ending date of this agreement. Failure to return or renew the instrument will result in the accumulation of late fees (which is \$1.00 per day after the due date), and/or collection of the instrument from the school. No other instrument may be leased to the customer until past due obligations are paid in full.

If money is owed to The String Corner for a lease agreement in the matter of a returned check, non-renewal, credit/debit card decline, and/or in the event that the instrument is not returned at the time of the lease period ending, The String Corner reserves the right to collect the instrument if no arrangement for payment or return has been made after 90 days, given that the employees of The String Corner have made sufficient effort to contact the customer to resolve the matter. The customer will still be responsible to pay any and all late fees accrued during that time, which will cease to accrue upon the return or collection of the instrument.

If a lease instrument in need of repair is brought into The String Corner, and money is owed on the customer's account for the lease of the instrument, The String Corner reserves the right to hold the instrument for collection purposes. The String Corner will release the instrument back to the customer once all monetary sums have been paid in full.

Returns & Refunds: If the instrument is returned within the first thirty days of the contract, The String Corner will charge a 20% restocking fee, taken from the refund price that is returned to the customer. After thirty days, there is no option of refund for returning the instrument.

Customer Loyalty Program: For customers that continue to re-lease their instrument through The String Corner, their renewal rate will be 10% off their initial contract lease price plus the current New York State tax rate every year they renew. For those who need to rent two or more instruments, you will receive your Loyalty Discount of 10% off each instrument lease at the time of renting at the current lease price. Please be advised that you will NOT receive an additional 10% off at the time of renewal.

Applying your Lease Credit: The String Corner will honor any previous fees paid toward a lease instrument (up to \$100.00 for violins and violas, \$200.00 for cellos, and \$275.00 for basses) toward the purchase of a quality instrument or outfit. This offer cannot be combined with any other offer or sale, but we will honor the sale of greater savings to the customer.

Upgrade Fees - Please note that in our lease brochures, the price of full size violins, violas and cellos is greater than that of our fractional sized instruments. When the student grows into a full size instrument, the price difference must be paid for the full size instrument. Please see current lease brochure for pricing.

\*Negligence: The loss damage and repair waiver will not cover damage to instrument due to negligent behavior. Damage due to negligent behavior is defined as damage inflicted onto the instrument due to circumstances not consistent with proper instrument care. These include but are not limited to, throwing of the instrument, standing on the instrument, leaving the instrument in extreme weather conditions and leaving the instrument unattended. In the event that an instrument is beyond repair due to negligent behavior, the customer will be responsible for the wholesale cost of the instrument to keep their account in good standing with The String Corner.